

For more information, please contact:

University of Notre Dame | Office of Stewardship Programs 1100 Grace Hall | Notre Dame, Indiana 46556-5612

574/631-8689 telephone | 574/631-8325 fax

stewards@nd.edu | http://supporting.nd.edu

THE SPIRIT OF NOTRE DAME

THE 2006-07 STEWARDSHIP REPORT





Throughout this year's report are images from the May 2007 inauguration of the Spirit of Notre Dame campaign.

The Office of Stewardship Programs in Notre Dame's Department of Development publishes this annual report to illustrate the University's fundraising activities during the most recent fiscal year. The pages to follow highlight charitable giving to our primary funding areas. This year's Stewardship Report will also take a closer look at the *Spirit of Notre Dame* campaign and its impact on the University.

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From the President

Father Jenkins addresses the crowd gathered on campus to inaugurate the Spirit of Notre Dame campaign in May of 2007. During the inauguration of the Spirit of Notre Dame campaign this past May, the University honored a group of alumni, faculty, and students who compellingly exhibit traits that embody the distinctive spirit of Notre Dame: perseverance, compassion, faith, wisdom, and vision. These eight Notre Dame Inspirations are individuals of exceptional character, chosen for their exemplary work on behalf of science, human health, justice, peace, education, family, and religion. They represent only a small portion, however, of the thousands of members of the Notre Dame family who work every day to improve their communities, the University, the Church, and our world.

OF NOTRE DAME I am inspired again and again by the women and men I meet in the course of my work, for the ways in which they reflect and advance our institutional mission. I am also inspired by you, whose gifts of uncommon generosity have rendered Our Lady's University better able than at any time in its history to prepare our students to lead, to inspire, and, ultimately, to work for what is good and right in the world.

As the campaign efforts went public this year, the Notre Dame family reaffirmed its commitment to partnering with the University in our educational enterprise. The 2006–07 fiscal year proved to be our most successful fundraising year ever, with records being broken across multiple categories, including an all-time high of \$215.4 million in cash contributions.

The numbers alone are staggering, but what I find truly remarkable is all that can be accomplished when thousands of people stand together with a common vision and purpose: to ensure that Notre Dame flourishes as the only university in the nation that combines an unparalleled undergraduate education and rigorous program of research with the profound influence of its Catholic faith.

I feel extremely fortunate to share this vision with so many generous and devoted people. I appreciate your support, as always, and I offer this report as a small but heartfelt gesture of thanks.

John Jevan an

Rev. John I. Jenkins, c.s.c. President

Spirit of Notre Dame Campaign



With the launch of the Spirit of Notre Dame campaign this past spring, the University went public with the largest fundraising effort in Notre Dame history and in the history of Catholic higher education. With a historic goal of \$1.5 billion, Spirit of Notre Dame will markedly enhance the University's educational offerings and global impact, as well as its standing among the prestigious universities of the nation.

Unlike earlier campaigns that sought more general support for students, faculty, libraries, and the physical plant, Spirit of Notre Dame encompasses a range of specific funding priorities that speak to the breadth of the University's undergraduate and graduate curricula, its growing programs of research, and its defining interests in Catholicism, social justice, and the moral, intellectual, and social development of its students.

Within the campaign, certain priorities stand out as those that will have the most widespread impact on the Notre Dame community. Chief among them is the campaign's foremost funding goal: \$250 million in undergraduate financial aid. Other key priorities are the creation of new endowed chairs for eminent faculty, additional resources for collection and technology development in the Hesburgh Libraries, and endowed funds to advance the ongoing work of individual departments, centers, programs, and undergraduate research opportunities.

Buoyed by an outpouring of support from benefactors large and small, the campaign has quickly advanced toward its goal. During the 2006–07 fiscal year, more than \$334 million was generated for the Spirit of Notre Dame campaign, including outright gifts of cash, new pledges, and deferred gifts. That brought campaign gifts and pledges to a cumulative total of \$926 million at the close of the fiscal year.

The Spirit of Notre Dame campaign commenced on July 1, 2004, and will close on June 30, 2011.

Spirit of Notre Dame

UNIVERSITY-WIDE

Undergraduate Scl Graduate Fellowsh Libraries Student Life Athletics Performing Arts Notre Dame Inn

COLLEGES AND SCHOOLS

College of Arts and Mendoza College o College of Enginee College of Science School of Architect Notre Dame Law S



Campaign Priorities

holarships	\$250 million
ips	\$40 million
	\$60 million
	\$130 million
	\$84 million
	\$5 million
	\$50 million

d Letters	\$155 million
of Business	\$120 million
ering	\$130 million
	\$135 million
ture	\$10 million
School	\$110 million



CENTERS AND INSTITUTES

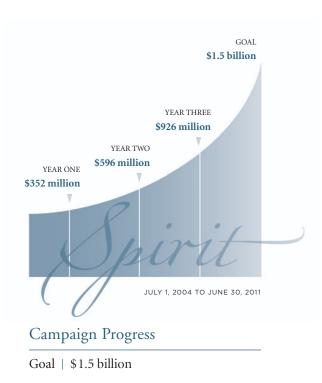
Center for Social Concerns	\$8 million
Erasmus Institute	\$3 million
Institute for Church Life	\$10 million
Institute for Educational Initiatives	\$10 million
Institute for Latino Studies	\$15 million
Kellogg Institute for International Studies	\$10 million
Keough-Naughton Institute for Irish Studies	\$10 million
Kroc Institute for International Peace Studies	\$5 million
Medieval Institute	\$5 million
Nanovic Institute for European Studies	\$5 million

UNRESTRICTED GIVING

TOTAL GOAL

\$140 million

\$1.5 billion



Year Three | 2006–07

\$926 million

Year Two | 2005–06

\$596 million

Year One | 2004–05

\$352 million



Please visit supporting.nd.edu/spirit for a more detailed listing of campaign priorities.

Scholarships and Fellowships



Increased funding for financial aid is the top priority of the Spirit of Notre Dame campaign, as the University strives to continue meeting the full demonstrated need of all admitted students while reducing the amount of loan debt that students must take on.

In all, the campaign seeks \$250 million for undergraduate scholarships and another \$40 million for fellowships in the Graduate School (in addition to the monies being sought for MBA and law fellowships). The Notre Dame family has responded generously, contributing more than \$25 million in cash gifts for scholarships and just over \$17 million for fellowships.

The result? Total aid administered during fiscal year 2006–07, from all sources including scholarships, grants, loans, and jobs, increased to \$161 million. Scholarship awards jumped 5.6 percent to \$68 million, for a growth of 328 percent in the last decade and 61.6 percent in the last five years. Fellowship funding has also swelled: \$40 million was awarded last year, a 10.6 percent jump over the previous fiscal year and a 48.9 percent increase over five years.

These figures are expected to continue to rise in the nearand long-terms, thanks to a flurry of campaign activity and the outstanding contributions of alumni, parents, and friends like Paul Tobin ('67).

Paul Tobin Fellowship

Fellowship recipient Kate Hennessey is doing exactly what benefactor Paul G. Tobin ('67) hoped for when he established the Paul Tobin Fellowship for European Studies. She has taught English in France, studied Italian history in Milan, and, after defending her doctoral dissertation on contemporary Irish theatre this summer, moved with her new husband to Jerusalem, where she will soon join the faculty of Bethlehem University. "I was a liberal arts major who ended up in the finance industry," explains Paul, an investment banker with Lehman Brothers, Inc., in Chicago. "In that capacity, I have traveled the world and discovered how much there is to learn from other people. Helping Notre Dame students to make those connections is the goal of this fellowship."



for European Studies

Established in 2004, the Tobin Fellowship was considerably strengthened with gifts from Paul in 2007. It is intended to assist graduate students in the Nanovic Institute for European



Studies, which supports interdisciplinary teaching, research, and academic events that examine the countries and cultures of contemporary Europe.

When coupled with the allure of superior academic programs, fellowships help the University to attract top student talent, such as Kate, who received not one, but two, prestigious Fulbright grants for foreign study before enrolling at Notre Dame.

"Like many of our alumni, Paul considers it an honor to give back to the University some of the good fortune that it has helped him to achieve," says James McAdams, director of the Nanovic Institute. "He believes that exposing students like Kate to different countries and cultures is at the heart of Notre Dame's call to leadership in the Catholic world."

Sources of Aid: Graduate | \$91,023,238 FISCAL YEAR 2006-07

- Fellowships and Grants \$60,253,211
- Loans \$30,459,942
- Work-Study \$310,085

Left-Professor James McAdams, left, director of the Nanovic Institute, and benefactor and Nanovic advisory council member Paul Tobin.

Above-Kate Hennessey stands above the Old City of Jerusalem, where she will soon begin teaching.

Undergraduate Scholarship Gifts

BY FISCAL YEAR (EXPENDABLE AND ENDOWED)

02-03	\$24,347,762*
03-04	\$19,062,428
04-05	\$14,377,142
05-06	\$18,892,101
06-07	\$25,173,913

* Includes external scholarships

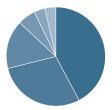
Graduate Fellowship Gifts

BY FISCAL YEAR INCLUDES MBA AND LAW (EXPENDABLE AND ENDOWED)

02-03	\$3,022,039	
03-04	\$3,879,407	
04-05	\$2,509,378	
05-06	\$5,169,492	
06-07		\$17,153,995

Sources of Aid: Undergraduate | \$161,018,094 FISCAL YEAR 2006-07

- University-administered Scholarships \$68,034,011
- Loans \$46,560,417
- Grants \$25,605,997
- Other Scholarships \$9,409,682
- ROTC \$5,808,356
- Campus Employment \$5,599,631



Professorships and Directorships



Endowed chairs have been a focal point of Notre Dame's fundraising efforts for nearly four decades. The impact of the University's 228 established professorships and directorships is widespread, positively affecting the daily scholarship and research of students and faculty alike.

Through the Spirit of Notre Dame campaign, the University seeks more than \$225 million to fund approximately 90 additional chairs in each of its colleges and schools and across many centers and institutes. These endowed positions will better enable Notre Dame to attract topnotch faculty at the height of their academic careers, as well as to promote distinguished scholars from within the University.

Chaired professors have an all but immeasurable impact on the quality of academic life at Notre Dame. Leaders among the faculty, they exhibit the highest standards of scholarship and ethics; contribute to learning in their discipline through abundant research and publication; and serve as role models who support students in their moral and intellectual growth.

Many chaired faculty are also among the most devoted proponents of the University's religious charter. The Keough family has made a historic gift this year that will assist Notre Dame in bringing to campus elite scholars who are also perfect fits for our Catholic mission.

Keough-Hesburgh

With a multi-million-dollar gift, Notre Dame Chairman Emeritus Donald Keough, his wife, Marilyn, and their children endowed two chaired faculty positions this year to be filled by preeminent scholars who are committed to the Catholic mission of the University. The Keough-Hesburgh Professorships will also advance Notre Dame's efforts to discover and attract younger faculty and graduate students to work with these distinguished professors.



Professorships

The program is named in honor of Don Keough and Rev. Theodore M. Hesburgh, C.S.C. The pair enjoy a long friendship, having been brought together more than 30 years ago when the Keoughs' five children began attending Notre Dame during Hesburgh's presidency. The professorships are a vital response to Father Jenkins' call to attract greater numbers of outstanding Catholic faculty to Notre Dame, particularly, the very best Catholic scholars in the world.



Economist Bill Evans began his post as the inaugural Keough-Hesburgh Professor in the fall of 2007. A member of the University of Maryland faculty since 1987, Bill is among the most esteemed scholars in his field. From 1990 to 2000, only 14 economists in the world had more than 100 citations in economics journals, and he was one of them.

"His work has had an extraordinary impact," says Gregory E. Sterling, executive associate dean of the College of Arts and Letters. "He is easily one of the most respected and influential applied microeconomists in the world."

Bill's research — which focuses on such issues as health intervention, education, and financing-addresses the needs of some of society's most vulnerable populations, including children, mothers, and pregnant women.

"That aspect — the Catholic mission — is one of the single most important reasons I am here," he says. "In the past few years, I've felt something was missing from my work, and I've found it here, at Notre Dame."

Left-Longtime friends Father Ted Hesburgh, *left*, and Don Keough, benefactor and chairman emeritus of the Notre Dame Board of Trustees.

Above-Bill Evans, the Keough-Hesburgh Professor of Economics, connects with students in class

Cash Gifts to Endowed Professorships and Directorships BY FISCAL YEAR

02-03	\$3,583,128	
03-04	\$3,961,510	
04-05	\$3,854,087	
05-06		\$10,860,805
06-07	\$6,466,744	

Growth in Established Endowed Professorships and Directorships BY FISCAL YEAR

02-03	210
03-04	210
04-05	213
05-06	216
06-07	228

Distribution of Established Endowed Professorships and Directorships AS OF JUNE 30, 2007

College of Arts and Letters	102
College of Science	34
Mendoza College of Business	33
College of Engineering	29
Directorships	11
Law School	11
School of Architecture	4
Other	4

The Hesburgh Libraries



The University's main Theodore M. Hesburgh, C.S.C., Library and ten subject branches, known collectively as the Hesburgh Libraries, remain the backbone of scholarly activities undertaken by Notre Dame students and faculty. Not surprisingly, then, the libraries are slated to receive \$60 million in support from the Spirit of Notre Dame campaign.

During fiscal year 2006-07, the libraries moved closer to that goal, with just under \$3 million raised toward collection and technology development, endowed librarian positions, and the renovation of the landmark Hesburgh Library.

A third of the total library campaign goal has been designated for the renovation project, which will fully modernize the Hesburgh Library to meet the needs of its constituencies and its vast collections, including renowned collections in theology, medieval and Irish studies, Dante, and more.

The renovation will take place in phases. The first phase, targeting the refurbishment of the lower level and the addition of storage for over 700,000 volumes, is complete. The second phase calls for the transformation of the main floor into a vibrant undergraduate learning center, while the final stage will revamp the remaining 11 stories, with special emphasis on the second floor.

Undergraduate Library

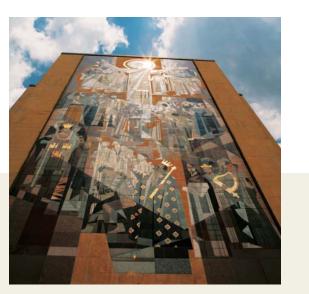
approach to learning.



and Research Center

An anonymous University benefactor made a \$5 million pledge in 2006 to catalyze Phase Two of the renovation of the Hesburgh Library: the creation of a dynamic Undergraduate Library and Research Center. This generous commitment will underwrite a considerable portion of the planned \$13.5 million refurbishment of the library's main floor. When completed, the renovation will have transformed one of the most significant buildings on campus.

And what a transformation it will be. When the Hesburgh Library was constructed in 1963, it reflected the latest thinking in library design and, appropriate to the era, was geared toward paper collections and individual study. Almost 45 years later, the library is challenged to maintain collections and services that are increasingly digital and Web-based, to house paper collections that have expanded four-fold to nearly three million volumes, and to support a far more collaborative



This anonymous gift will pave the way for a warm and highly visible hub of student learning and research activity on the library's first floor. The Center will be a gateway of sorts, complete with a comprehensive entrance services desk, thereby welcoming undergraduates, as well as graduate students and faculty, into the library and linking them to a plethora of resources. Reference librarians will be readily available to assist students

The Undergraduate Library and Research Center promises to have a dramatic effect on the learning environment at Notre Dame. Students will be better able than at any time in University history to access and utilize the research materials that will elevate their studies. As such, the Center all but guarantees that undergraduates will also acquire the information skills necessary to gain a competitive edge as they pursue graduate studies and careers in an informationdriven and digital world.

Left—Assistant librarian Felicia Smith, *right*, meets with undergraduate students in the courtyard just outside the Hesburgh Library.

Library Cash Gifts

BY FISCAL YEAR INCLUDES GIFTS TO LAW LIBRARY

02-03	\$1,560,810	
03-04	\$1,128,032	
04-05	\$1,287,601	
05-06	\$1,160,159	
06-07		\$2,977,950

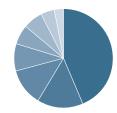
Growth in Established Library Endowments BY FISCAL YEAR

02-03	167
03-04	169
04-05	180
05-06	184
06-07	204

Established Library Endowments by Academic Area

AS OF JUNE 30, 2007

College of Arts and Letters	89
Unrestricted / General Library	
Endowment	31
Law Library	25
Other	18
Mendoza College of Business	13
College of Science	13
College of Engineering	9
School of Architecture	6



AND UNDERGRADUATE RESEARCH Endowments for Excellence



Established just over a decade ago during the *Generations* campaign, Endowments for Excellence are also a mainstay of the current *Spirit of Notre Dame* campaign. Benefactors have contributed to dozens of key campaign priorities by funding Endowments for Excellence for individual academic departments, colleges, schools, centers, institutes, and an array of other University programs.

Support for Endowments for Excellence during the 2006–07 fiscal year amounted to more than \$5.7 million. The University now benefits from a total of 257 such endowments, 53 of which were created this year in areas as diverse as Africana studies and biomedical engineering.

A new crop of Endowments for the Undergraduate Research Opportunity Program (UROP) is addressing a University-wide movement toward engaging greater numbers of undergraduates in independent, hands-on research projects that can make the difference between a great undergraduate educational experience and a truly stellar one.

Since the *Spirit of Notre Dame* campaign commenced in July of 2004, nine UROP endowments have been funded. Total giving toward the program amounted to just over \$1 million this past year, including a major gift from Notre Dame alumnus Chris Slatt ('80) in honor of his father.

Vincent P. Slatt Endowment for Undergraduate Research in **Energy Systems and Processes**

With fuel prices escalating and concerns about climate change mounting, senior Kyle Bibby knows that the work he is doing at Notre Dame could have important consequences for some of the nation's most urgent needs.

Systems and Processes.

As a Slatt Scholar, Kyle spent the summer on campus assisting engineering professor Robert Nerenberg in exploring the potential of wastewater to generate electricity.

translate into huge energy savings."



Kyle is one of several engineering students who have been able to conduct research, thanks to the funding provided by Jeanine and Christopher G. Slatt ('80) through the Vincent P. Slatt Endowment for Undergraduate Research in Energy

"Two to three percent of the energy consumed in the U.S. today is used to treat wastewater," says Kyle. "We are looking for ways to create more cost-efficient fuel cells to harness the energy of organic matter found in wastewater. That could



Above — Undergraduate researcher Kyle Bibby, *right*, gets a helping hand from his faculty mentor, Dr. Robert Nerenberg.

Chris and Jeanine established the Vincent P. Slatt Endowment to honor Chris's father, a 1943 engineering alumnus who built Washington's Inland Power & Light into the largest power cooperative in the western United States. He was also the visionary incorporator of the National Rural Utilities Cooperative Finance Corporation.

"To this day, my father is passionate about our nation's energy challenges," says Chris, a member of the Advisory Council for the College of Engineering. "There was a natural connection between my desire to advance undergraduate research at Notre Dame and honor my dad's lifelong commitment to energy—all the while addressing the need to create new energy technologies."

Chris is the founder and chief executive officer of Starfire Sports, a non-profit organization devoted to providing character-building and equal sports opportunities for Washington State youths. He and Jeanine are the parents of two Notre Dame students.

Distribution of Established Endowments for Undergraduate Research AS OF JUNE 30, 2007

	College of Arts and Letters	5
	College of Science	3
Ľ,	College of Engineering	1

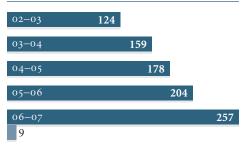
Cash Gifts to Endowments for Excellence and Undergraduate Research

BY FISCAL YEAR

02-03	\$1,710,509	
03-04	\$2,019,722	
04-05	\$1,615,978	
05-06	\$3,426,249	
06-07		\$5,719,349
	\$1,008,178	

Endowments for Excellence Undergraduate Research

Growth in Established Endowments for Excellence and Undergraduate Research BY FISCAL YEAR



Endowments for Excellence Undergraduate Research

Distribution of Established Endowments for Excellence

AS OF JUNE 30, 2007

Institutes and Centers	85
College of Arts and Letters	61
Other	41
Mendoza College of Business	24
College of Engineering	24
College of Science	12
Law School	8
School of Architecture	2

Unrestricted Giving

The stage is set for the Campaign Inaugural Announcement Show, held in the Leighton Concert Hall in the DeBartolo Center for the Performing Arts.

Notre Dame depends on contributions of an unrestricted nature — often modest gifts of \$20, \$50, or \$100 — to ensure adequate resources for such needs as scholarships, library acquisitions, and dorm maintenance. These core funding priorities comprise a significant portion of the University's annual operating budget.

Accordingly, the Spirit of Notre Dame campaign launched with a \$140 million goal for unrestricted giving, and our alumni, parents, and friends proved that they were up to the challenge. An unprecedented \$41 million in unrestricted gifts was contributed, largely through the Notre Dame Annual Fund and related annual giving programs.

Roughly half, or \$21.4 million, of those unrestricted gifts were made by members of the Edward Frederick Sorin Society, while contributions from the President's Circle grew to \$3.9 million. Together, these recognition societies provide millions of dollars in undergraduate financial aid every year, among other needs.

More good news for unrestricted giving: Notre Dame continues to rank among the top five universities nationally in terms of alumni satisfaction as measured by the number of alumni making a gift. This year, a new record of 54.3 percent was set for alumni giving. Increasing that figure remains a principal goal of Notre Dame's fundraising activities.

Sorin Society Scholarship

Scholarship.

the generosity he has been shown.

1

Somewhere in Los Angeles, a classroom full of bright-eyed schoolchildren is reaping the benefits of Patrick Lopez's enthusiasm for teaching—all because Patrick was able to attend Notre Dame with the help of a Sorin Society

After earning his undergraduate degree in political science with a supplementary major in Latino studies and a minor in the Hesburgh Program in Public Service, Patrick is now pursuing his master of education degree through Notre Dame's Alliance for Catholic Education (ACE). He says teaching third grade at St. Gertrude's Catholic School is a way to both live out his passion for education and repay some of

"I grew up with a strong emphasis on service," says the San Antonio native. "My dad worked with migrant farm laborers, and my mom served for 20 years with healthcare programs for Texas's indigent populations. My parents are

Comm	inity Jobs	
h	Duri and Fase Langoon	Sita
ch	Dat and fixe Long-tage and	Lily
a and he f	Dust and face Bota	Georgia
bare	Duit and face Hatory/M	Dayla
bars	Dait and face Henry/Maic shelf	
tos Zoologi shell	Dust and four Georgraphy Source #18	Christian
ndia	Dust and Faxe A	Restle
tables	Dust and floor Averation	Jenathan
ace Math area	Wipe down shat	Anais
aae Mark arna	Wipe down shore	Vanessa
ice Geometry area	Sump cuticle	Marry
oderat	Poor Supervior	Brody
or (remaining from and ket)	Wah windows and marrors	



retired now, so coming to Notre Dame just wouldn't have happened without financial aid."

Patrick is only one of the 251 Notre Dame students whose education was supported by a Sorin Society Scholarship this past year. Every year, in fact, the 12,000-plus members of the society contribute more than \$2 million toward undergraduate scholarships, thereby helping the University to meet a core funding challenge.

Sorin Society members constitute one of Notre Dame's most important sources of unrestricted funding, and their contributions touch nearly every facet of the University: from underwriting scholarships to providing library materials in support of new programs of study, to bringing world-class talent to the DeBartolo Center for the Performing Arts, to refurbishing aging dorms.

"I want to say to the members of the Sorin Society, thanks for making it all possible," says Patrick. "Notre Dame has had an incredible impact on my life, and I simply could not have afforded it without you. I am extremely grateful."

"Teaching has been extremely rewarding," says Patrick. "To see the fruits of my labor, to watch the kids becoming more independent, thinking for themselves, acquiring new skills."

Cash Gifts to the Annual Fund

BY FISCAL YEAR / IN MILLIONS

02-03	\$12.7		\$25.9	
03-04	\$12.8		\$27.2	
04-05	\$13.9		\$28.2	
05-06	\$16	5.2	\$30.	6
06-07		\$19.8		\$41.0

Sorin Society Cash Revenues Total Cash Revenues

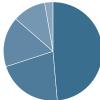
Alumni Participation Rate

BY FISCAL YEAR

02-03	50.9%
03-04	50.4%
04-05	50.0%
05-06	53.2%
06-07	54.3%

Sources of Annual Fund Support | \$40,587,402 FISCAL YEAR 2006-07





Financial Overview

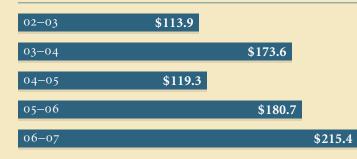
Anne Thompson ('79), NBC's chief environmental affairs correspondent; Notre Dame Inspiration Kelley Tuthill ('92), anchor for Boston's ABC news affiliate: and Kate Sullivan ('98), co-anchor of CBS 2 News This Morning in New York, enjoy the closing reception of the Inaugural Weekend.

The inaugural year of the Spirit of Notre Dame campaign marked an absolutely historic period for Notre Dame fundraising. A total of 66,539 donors made cash gifts of \$215.4 million, an increase of nearly \$35 million over the previous year's record high.

New pledges amounted to \$228 million, including two pledges of \$15 million or more. The Notre Dame Annual Fund also enjoyed a banner year, with a high of \$41 million in unrestricted contributions, driven, no doubt, by the record 54.3 percent of alumni who made a gift to their alma mater this year.

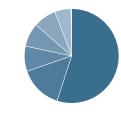
Total Dollars Raised

BY FISCAL YEAR / IN MILLIONS

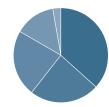


Financial Overview

Sources of Support | \$215,425,113 FISCAL YEAR 2006-07



Endowment Gifts | \$102,326,427 FISCAL YEAR 2006-07



- Alumni \$118,820,743
- Foundations \$31,578,645 Includes Matching Gifts
- Non-Alumni Parents \$18,538,273
- Corporations \$17,611,255 Includes Matching Gifts
- Other Organizations \$16,414,504 Includes Matching Gifts
- Friends \$12,435,648
- Holy Cross and Other Religious Organizations \$26,045

- Designated Endowment \$37,718,324 Academic programs, chairs, institutes, etc.
- Undesignated Endowment \$24,389,097
- Scholarships \$23,431,270
- Fellowships \$14,111,712
- Libraries \$2,676,024



Left to right - Richard C. Notebaert, chair of the Notre Dame Board of Trustees; Cathleen P. Black, Notre Dame Trustee; and Father Ted Hesburgh catch up during the Inaugural Weekend.

Expendable Gifts | \$73,463,444

FISCAL YEAR 2006-07



Gift Distribution | \$215,425,113 FISCAL YEAR 2006-07

Endowment \$102,326,427 Expendable Funds \$73,463,444 Plant Fund \$37,075,634 Gifts-In-Kind \$2,559,608

Gifts and Pledges

Gift Income by Gift Type | \$215,425,113 FISCAL YEAR 2006-07



- Outright Gifts \$110,695,293 Cash gifts that are not connected to a pledge.
- Pledge Payments \$100,361,868 Cash gifts directed against existing commitments.
- Matching Gifts \$4,367,952 A corporate or foundation cash gift that matches an employee gift.

Gift Income by Program | \$215,425,113 FISCAL YEAR 2006-07



Corporate, Foundation, and Matching Gifts

Corporate and foundation partnerships netted \$49.2 million in contributions during fiscal year 2006–07, including \$4.2 million in matching gifts. Thanks to all those benefactors who arranged for their employer to match their donation, Notre Dame ranked first this year among the nation's colleges and universities in terms of matching gift support.



Gift Planning

The big news in Gift Planning this year was the December 2006 ruling by the IRS that allowed benefactors to place charitable trusts with units of the Notre Dame Endowment — a move that bodes well for individuals and for the University. In all, planned gifts accounted for \$28.2 million in contributions during fiscal year 2006–07.



The Obligation of Stewardship

As a reminder of our obligation to effectively steward contributions made to Notre Dame, the University adheres to the following guidelines:

- for that purpose.

- financial records.

Thank you for your enduring support of the University of Notre Dame.

All gifts should be acknowledged in a timely and personal manner.

A contribution accepted with a restricted purpose must be used

If the University finds itself unable to utilize a contribution for its stated purpose, this should be communicated with the donor so that an alternative usage can be arranged.

Whenever feasible, and especially with endowment gifts, annual "impact" reports should be given to the donor.

Proper recognition should always be given to the donor, and public recognition must be approved by the donor.

The value of any "substantial" benefits as a result of contributions must be reported to each donor.

Contributions will be accounted for using generally accepted accounting principles, which will provide a consistent, timely, and accurate reporting of all gifts into the University's official

In fiscal year 2006–07, the cost of fundraising was 8.6 cents of each dollar raised. Over the last five years, the average cost of fundraising has been 8.9 cents of each dollar raised.

